

# Critical Finance Review Figure and Table Examples

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<sup>1</sup>*Now Publishers*

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## ABSTRACT

Below are given: one example of a figure with a caption, a source, a description and an interpretation; one example of a table that breaks over two pages with a caption, a note, and a description; and one example of a table on a single page with a caption, a note, and an interpretation. Please consult these examples when typesetting figures and tables for the *Critical Finance Review*.

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*Keywords:* CFR articles must always contain keywords

*JEL Codes:* CFR articles must always contain JEL codes

Table 1: Descriptive statistics, 1964–2013.

Variable	All schools ( <i>N</i> = 132)	Public ( <i>N</i> = 80)	Community ( <i>N</i> = 52)
Average salary*	47317.52 (13810.29)	56481.86 (9282.984)	33218.52 (4689.734)
Average teaching experience*	11.386 (6.682)	16.125 (2.999)	4.096 (3.368)
% Teachers with masters*	36.451 (21.208)	47.144 (17.691)	20.000 (14.672)
RCP**	0.531 (0.32)	0.649 (0.33)	0.351 (0.20)
Private enroll/public enroll*	16.433 (9.09)	15.220 (10.14)	18.298 (6.85)
Community school	0.394 (0.49)	—	—
Enrollment**	387.212 (200.45)	439.663 (192.65)	306.519 (186.46)
Administrative expenses (%)**	11.230 (16.29)	5.573 (1.21)	19.933 (23.50)
Test performance*	0.000 (1.00)	0.137 (1.09)	−0.210 (0.80)
Population/Sq. Mile**	1690.467 (1129.26)	1607.043 (1289.58)	1818.811 (819.63)
Median income (\$000s)**	38.909 (3.96)	38.174 (4.65)	40.039 (2.14)
% College**	22.080 (6.80)	20.350 (7.37)	24.740 (4.76)
Median house price (\$000s)	102.825 (17.61)	101.188 (20.46)	105.344 (11.71)
Median rent**	502.644 (63.77)	487.963 (70.83)	525.231 (42.64)
Median wage**	750.076 (113.47)	733.375 (128.45)	775.769 (80.01)
% Minority**	22.906 (12.15)	20.835 (14.34)	26.092 (6.61)
Median age**	36.630 (2.15)	37.046 (14.34)	35.990 (6.61)

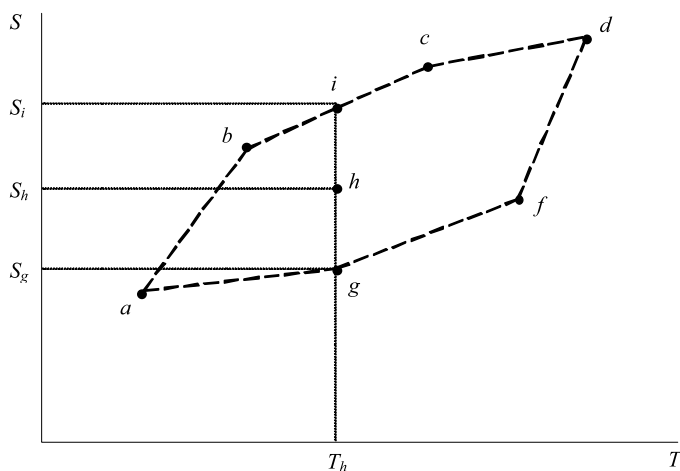
(Continued)

Table 1: (Continued)

Variable	All schools (N = 132)	Public (N = 80)	Community (N = 52)
% Single mom**	12.126 (3.09)	11.366 (3.61)	13.294 (1.47)
% Below poverty	9.405 (1.85)	9.573 (2.16)	9.146 (1.22)
Crime Rate**	3.832 (1.72)	3.157 (1.69)	4.870 (1.16)

**Note:** The above figures are means for the sample or subsample noted with standard deviations in parentheses. Significant differences in means across school type are denoted \*\*for significance at the 5% level and \*for significance at the 10% level.

**Description:** The sample includes all common stocks on CRSP with current-month returns (Return, %) and beginning-of-month market value, book-to-market equity, and lagged 12-month returns.



**Source:** Adapted from a source.

Figure 1: Contract zone.

**Description:** The sample includes all common stocks on CRSP with current-month returns (Return, %) and beginning-of-month market value, book-to-market equity, and lagged 12-month returns.

**Interpretation:** This table summarizes Fama-MacBeth cross-sectional regressions (average slopes, R<sup>2</sup>s, and number of stocks) when monthly returns (in %) are regressed on lagged firm characteristics.

Table 2: Fractional logit results.

Variable	Coefficient (std. error)	Marginal effect
Intercept	23.195 (39.229)	—
Private enroll/public enroll	0.098* (0.052)	0.024
Community school	-2.173** (0.218)	-0.495
Enrollment (log)	-0.051 (0.172)	-0.012
Administrative expenses (%)	-0.008 (0.007)	-0.002
Test performance	-0.279** (0.118)	-0.068
Population/sq. mile (log)	0.670 (0.495)	0.164
Median income (log)	-6.545 (4.914)	-1.603
% College	-0.067* (0.037)	-0.017
Median house price (log)	-1.668 (1.892)	-0.409
Median rent (log)	10.939** (4.664)	2.679
Median wage (log)	-0.605 (0.935)	-0.148
% Minority	-0.015 (0.039)	-0.004
Median age	0.065 (0.056)	0.016
% Single mom	-0.251 (0.167)	-0.062
% Below poverty	-0.143 (0.135)	-0.035
Crime rate (%)	0.107 (0.137)	0.026

**Note:**  $N = 132$ . The dependent variable is RCP; \*\* indicates significance at the 5 % level and \* indicates significance at the 10% level.

**Interpretation:** These values are useful for interpretation and appropriate for comparison to OLS results. Although we estimated an OLS regression using the same variables, we prefer results from the logit specification of the model.